

**AUDITORS INELIGIBLE
DEDUCTIONS FUND
Number 1216**

And other miscellaneous information

Fund Created By IC 6-1.1-36-17

- Nature of the Fund
- Allowable Uses
- Limitations of Using the Fund

Nature of the Fund

- Nonreverting
- Money treated as miscellaneous revenue
- Requires Appropriation by County Council

Allowable Uses

- Fees and other costs incurred by the county auditor to discover property eligible for a standard deduction
- The cost of preparing, sending, and processing the pink forms
- Other expenses of the office of county auditor

Limitations on Using the Fund

- Deposits in the reverting fund, the balance of the nonreverting fund, and expenditures from a reverting fund:
 1. May not be considered in establishing the budget of the office of county auditor; or
 2. In setting property tax levies that will be used in any part to fund the office of the county auditor.

Supplemental Annual Financial Report Forms

For 2012 Gateway Annual Financial
Reports

The Good News!

For 2012 you will **not** complete the:

Supplemental Annual Financial Report Form For
County Police Pension.

Sheriff's Pension Trust Fund Reporting

- Regulatory Financial Statements will require Note Disclosure.
- Similar disclosures as the PERF plan
 - Discription
 - Contact information to obtain more information about the plan

Supplemental AFR

- The purpose of the form is to enable the county auditor to gather financial information for funds that are not on the county auditor's funds ledger.

Determining Which Additional Funds to Report

- Review last audited financial statement
- Add only Treasurer's after settlement collections and funds that do not flow through the funds ledger
- No longer pick up funds with timing differences



Here's What We Found Still Applicable in Our Review of Several Audit Reports

- | | |
|----------------------------------|--------------------------------|
| • After Settlement Collections | • Sheriff's Inmate Trust |
| • Clerks Trust (including ISETS) | • County Home Commissary |
| • Jail Commissary | • County Home Resident's Trust |

Supplemental AFR Contents

- Due Date: to you January 20
- Contact Information
- Fund Name
- Beginning Investment Balance
- Ending Investment Balance
- Beginning Cash Balance
- Other Receipts
- Other Disbursements
- Ending Cash Balance
- Indication of whether or not this is a new fund
- Certification of responsible official

After Settlement Collections (Treasurer's Cashbook)

Fund Name	Beginning Cash Balance	Other Receipts	Other Disbursements	Ending Cash Balance
After Settlement Collections	8,555,222	7,999,999	8,555,222	7,999,999

Reverses last year's entry

After Settlement Collections (Treasurer's Cashbook)

Fund Name	Beginning Cash Balance	Other Receipts	Other Disbursements	Ending Cash Balance
After Settlement Collections	8,555,222	7,999,999	8,555,222	7,999,999

Adds Current Treasurer holdings

Other Supplemental AFRs

Fund Name	Beginning Cash Balance	Other Receipts	Other Disbursements	Ending Cash Balance
Jail Commissary	275,645	2,333,444	2,475,225	133,864
Inmate Trust	56,889	989,677	920,123	126,443

Chart of Accounts Update

- Current Version (10-15-12) on the website
- Only change email notification was 8-17-12
- Changed titles of Title IV-D Incentive (ARRA and Non-ARRA) to align them with DCS remittance notices



SBOA REPORTS IC 5-11-1-27

All erroneous or **irregular variances, losses, shortages, or thefts** of local government funds or property shall be reported immediately to the state board of accounts.
